



2354 Garden Road, Monterey, CA 93940 / Tel (831) 375-9712 Fax (831) 375-4731

FEES FOR FUNDS AT THE FOUNDATION

Adopted by the Board of Directors at their meeting on
 April 24, 2007
 Effective June 30, 2007

ENDOWMENT FUNDS

Fees for Permanent Donor Advised and Restricted Purpose Funds:

- 1.25% on the first \$1,000,000
- 1.00% on the next \$2,000,000
- .50% on amounts over \$3 million
- The above fees will be assessed quarterly.

These fees apply only to funds that are not conducting special programs or projects requiring additional staff work.

Fees for Field of Interest Funds:

- 2.0% per annum, assessed quarterly

Fees for General Endowment and Other Funds receiving competitive proposals that require staff review.

- 2.0% per annum, assessed quarterly

Fees for Scholarship and Award Funds:

- 1.5% per annum, assessed quarterly

TEMPORARY FUNDS

Fees for Donor-Advised Temporary Funds held for 2 years or less:

- 2.0% of the amount to be regranted or \$500, whichever is more

Fees are assessed at the time of the initial gift, and again on the amount remaining to be passed through at the beginning of the 13th month following the gift.

Fees for Special Temporary Funds and for Funds for Special Programs and Projects:

- To be negotiated on a case-by-case basis, depending on use of staff time and other Foundation resources.

The above fees are subject to change upon action of the Board of Directors. In addition to its fees, a fund is expected to pay any expenses related directly to that fund.

CRT's

- Managed by CFMC:

Kaspick Investment Managers	1.0%
Community Foundation	.2%
TOTAL CRT FEES	1.2%

BEQUESTS

- A one-time fee of 2.0% on all bequests will go to the Operating Fund to cover administrative costs.