

Agency Endowments & Stewardship Funds

Endowing Your Nonprofit



Establishing an Agency Endowment or Stewardship Fund at the Community Foundation for Monterey County is a simple and efficient way for nonprofit organizations to build operating income. The agency endowment benefits from participation in the Community Foundation's investment pool while our experienced staff helps develop planned giving programs and assists with administrative details.

How it works

- Your board determines how much you would like to place in the fund.
- Your organization works with our professional staff to complete a fund agreement.
- We set up a fund in the name of your nonprofit organization.
- Your nonprofit organization receives regular fund statements.
- The agency or individual donors can add to the fund at any time.
- We handle all the administrative details—including investment management.
- The endowment is placed in the Foundation's investment pool. All gains are credited to your fund.

Please note: If your agency elects to create a stewardship fund, it can retrieve assets from the fund upon request with the approval of the Community Foundation's board.

For more information, please contact the Community Foundation for Monterey County:

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Developing permanence

Pacific Repertory Theatre was planning to renovate their historic site. The board was interested in permanent funding and came to the Community Foundation for advice. The Pacific Repertory Theater Endowment Fund was established with a matching challenge gift. Said board president Bernie Furman, "The board decided to place its endowment with the Community Foundation because of its reputation and ability to provide management support as well as valuable promotion to potential donors to the fund. Through pooling funds from various nonprofits, the Community Foundation, we felt, was in the best position to realize the greatest return on our investment." Karyl Hall, who started a named fund within the endowment in memory of her husband Fred Nelson added, "I was drawn to the idea of permanency. I want the theatre to be here forever and an endowment will help make that happen. It was also a very meaningful way for me and my friends to remember my late husband who enjoyed the theater as much as I do."

Ten reasons people choose to give through community foundations

one

We are a **local organization** with deep roots in the community.

two

Our professional program staff has **broad expertise** regarding community issues and needs.

three

We provide highly **personalized service** tailored to each individual's charitable and financial interests.

four

Our funds help people **invest in the causes** they care about most.

five

We accept a wide **variety of assets**, and can facilitate even the most complex forms of giving.

six

We partner with **professional advisors** to create highly effective approaches to charitable giving.

seven

We offer maximum **tax advantage** for most gifts under federal law.

eight

We **multiply the impact** of gift dollars by pooling them with other gifts and grants.

nine

We build **endowment funds** that benefit the community forever and help create personal legacies.

ten

We are a **community leader**, convening agencies and coordinating resources to create positive change.

More benefits

An agency endowed fund is a safe and simple way for your nonprofit organization to establish an endowment or eliminate administration on your existing endowment. Your donors can be sure that the endowed fund's principal will not be spent and can grow over time, providing a source of lasting support. And the Community Foundation's economies of scale provide your organization the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.

Your organization's regular donors can leave a bequest through the Community Foundation to benefit your organization forever and create a personal legacy. The Community Foundation can facilitate even the most complex planned gifts or gifts of appreciated stock or real estate. We handle investment management and the administrative responsibilities related to endowment so that your organization's staff and volunteer hours are concentrated on fulfilling your mission.

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets to the Community Foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact the Community Foundation for Monterey County at 831.375.9712 or www.cfmco.org.